

Press release

investor relations

TenCate in discussion with Mattex about possible take over

Royal Ten Cate is currently discussing a possible acquisition of the synthetic turf activities of Mattex Leisure Industries ("Mattex"). Mattex is a Dubai based producer of synthetic turf fibres, which in a short period of time acquired a market share based on a sharp price policy. In Europe its sales are predominantly related to soccer.

TenCate is following a "buy and build" strategy, where acquisitions are investigated from time to time. As a result initial discussions take place. The discussions with Mattex are not in a stage that a successful completion of a possible transaction can be expected.

TenCate is following a general practice not to react on speculations and rumours. Therefore no further reaction is given.

This announcement is a comment on a publication in a weekly regionally published magazine, which is seen by TenCate as premature. No reaction will be given regarding the content of this article.

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Royal Ten Cate

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