

Press release

investor relations

TenCate announces exchange ratio

Following the dividend announcement relating to the dividend for the 2013 financial year of 17 April 2014, Royal Ten Cate hereby announces that the number of dividend rights in order to obtain one new ordinary share has been set at 43 dividend rights of ordinary shares with a nominal of €2.50 each.

The volume weighted average share price of 2, 5, 6, 7, 8 and 9 May 2014 was €21.5134 per ordinary share and was used as basis for the determination of 43 dividend rights for 1 new ordinary share.

On the basis of this price 1/43rd part of an ordinary share represents a value of €0.5003, which is 0.06% more than the value of the cash dividend of €0.50 per share.

Payment of the cash dividend and the delivery of the ordinary shares following the exchange of dividend rights will occur as of 14 May 2014 via the bank or broker where your shares are administrated.

For the new ordinary shares, which will be issued as a result of the stock dividend, a request for admission will be submitted to NYSE Euronext in Amsterdam in accordance with Article 5:4 sub (e) of the Act on Financial Supervision.

**Royal Ten Cate
Almelo, the Netherlands, Monday 12 May 2014**

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Royal Ten Cate (TenCate) is a multinational company which combines material technology with related chemical processes in the development and production of functional materials with distinctive characteristics. Products of TenCate are sold worldwide.

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Systems and materials from TenCate come under four areas of application: safety & protection, space & aerospace, infrastructure & the environment, and sport & recreation. TenCate occupies leading positions in protective fabrics, composites for space and aerospace, antiballistics, geosynthetics and synthetic turf. TenCate is listed on the NYSE Euronext (AMX).