

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

In € mln	first quarter	
	2007	2006
Revenues	190.9	189.2
Changes in inventories of finished products and work in progress	11.7	11.4
Raw materials and manufacturing supplies	-106.7	-104.0
Work contracted out and other external expenses	-8.8	-9.0
Personnel costs	-44.5	-47.1
Depreciation and amortisation	-6.0	-5.8
Other operating costs	-25.7	-26.1
Total operating expenses	-180.0	-180.6
Operating result (EBIT)	10.9	8.6
Net financial expenses	-2.1	-1.6
Result before tax	8.8	7.0
Profit tax	-2.7	-2.3
Result after tax but before result from associated companies	6.1	4.7
Result from associated companies	-	0.5
<b>Result after tax</b>	<b>6.1</b>	<b>5.2</b>
<b>Atributable to:</b>		
Shareholders of the company (net profit)	6.0	5.2
Minority interests	0.1	-
Operating result as a % of sales	5.7%	4.5%
Return on capital employed *)	10.6%	8.8%
Weighted average number of shares outstanding (x 1.000)		
- basic	21,591	20,579
- diluted	22,285	21,149
<b>Per € 2.50 share</b>		
- cash flow	0.56	0.54
- net earnings	0.28	0.25
- diluted net earnings	0.27	0.25
Number of staff-years *)	3,610	3,744
of which in the Netherlands	971	1,135

\*) included Mattex Leisure Industries