

CONSOLIDATED BALANCE SHEET

million euro's

	end of 2007	end of 2006
Fixed assets		
Tangible fixed assets	218.1	165.8
Intangible fixed assets	136.8	12.4
Associated companies	1.3	1.3
Other long term receivables	4.9	5.1
Deferred tax receivables	<u>13.6</u>	<u>11.9</u>
Total fixed assets	374.7	196.5
Current assets		
Inventories	176.2	157.7
Receivables		
- Trade debtors	145.8	109.0
- Tax receivables	3.8	4.7
- Other receivables	16.6	14.5
- Cash and cash equivalents	<u>4.8</u>	<u>6.7</u>
Total current assets	<u>347.2</u>	<u>292.6</u>
Total assets	<u><u>721.9</u></u>	<u><u>489.1</u></u>
Equity		
Share capital	58.9	52.7
Share premium reserve	50.7	6.3
Statutory reserves	-19.5	-2.0
Other reserves	173.6	105.7
Undistributed result	<u>46.4</u>	<u>76.0</u>
Equity attributable to shareholders	310.1	238.7
Minority interests	<u>0.3</u>	<u>0.2</u>
Group equity	310.4	238.9
Long-term liabilities		
Long-term debts	222.3	63.5
Pension liabilities	28.5	31.8
Provisions	11.4	11.8
Deferred tax liabilities	<u>0.9</u>	<u>0.2</u>
Total long-term liabilities	263.1	107.3
Short-term liabilities		
Banks, current accounts	12.5	29.1
Repayment of long-term debts	0.4	1.3
Trade creditors and other payables	128.9	103.1
Provisions	3.4	5.8
Tax payable	<u>3.2</u>	<u>3.6</u>
Total short-term liabilities	<u>148.4</u>	<u>142.9</u>
Total liabilities	<u>411.5</u>	<u>250.2</u>
Total group equity and liabilities	<u><u>721.9</u></u>	<u><u>489.1</u></u>