

CONSOLIDATED BALANCE SHEET

<i>million euro's</i>	01-04-05	01-01-05 IFRS	31-12-04 Dutch GAAP
Intangible fixed assets	12.9	12.1	11.3
Tangible fixed assets	118.9	117.5	117.6
Financial fixed assets	<u>24.0</u>	<u>23.0</u>	<u>12.7</u>
Total non-current assets	<u>155.8</u>	<u>152.6</u>	<u>141.6</u>
Inventories	151.2	138.6	138.6
Receivables	124.5	98.8	97.7
Cash	<u>2.4</u>	<u>2.7</u>	<u>2.7</u>
Total current assets	<u>278.1</u>	<u>240.1</u>	<u>239.0</u>
Total assets	433.9	392.7	380.6
Group equity	158.8	152.4	176.0
Provisions	54.2	53.9	19.4
Long-term debts	91.6	72.8	72.8
Bank and short term loans	28.3	24.6	23.4
Short-term debts	<u>101.0</u>	<u>89.0</u>	<u>89.0</u>
Equity & Liabilities	433.9	392.7	380.6
Acquisitions	-	35.0	35.0
Investments of (in)tangible fixed assets	4.2	12.0	12.0
Depreciation and amortisation	4.8	19.1	19.8
Guarantee capital/total assets	37%	39%	46%