



Press release

investor relations

TenCate Advanced Composites completes acquisition of PMC Baycomp

TenCate Advanced Composites has completed the acquisition of Performance Materials Corporation Baycomp. The acquisition of PMC Baycomp provides TenCate Advanced Composites a strong position for the growing industrial composites markets worldwide, in particular the automotive market. PMC Baycomp has industry leading technologies for thermoplastic composite materials and components for among other automotive, oil & gas and consumer electronics. These activities will be marketed from the new market group TenCate Industrial Composites.

The market positions in thermoplastic composites of PMC Baycomp and TenCate are fully complimentary. Under the proposed structure, TenCate will globally focus its composites business into the space and aerospace markets, respectively the industrial market, besides the composites solutions for ballistic protection of persons and vehicles which TenCate Advanced Armour offers defence markets.

Thomas Smith – until recent President of PMC Baycomp – will be appointed President of TenCate Industrial Composites USA and will remain responsible for the operations in the USA (Camarillo, California), Canada (Burlington, Ontario), China (Guangzhou) and Taiwan (Taichung).

TenCate Advanced Composites EMEA, headed by Group Director Frank Meurs, will structure its organization similarly to capitalize on the automotive, oil & gas and industrial market growth opportunities within the European and Middle East regions within the new division TenCate Industrial Composites EMEA.

Scott Unger, Group President for TenCate Advanced Composites North America states: 'The timing was ideal for the acquisition of PMC Baycomp as we see very strong interest in thermoplastic composites within a variety of industrial markets. Further, the components and design centers of PMC Baycomp in Asia bring an important asset under the TenCate umbrella, which will be leveraged to support within several key developing markets in that region of the world'.

Royal Ten Cate
Almelo, the Netherlands, Wednesday 23 May 2012

Note for the editor:

Digital images are on your request available via: media@tencate.com

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TenCate Industrial Composites is a leader in the development and production of thermoplastic and thermoset prepreg composites for various industries. Its product portfolio is incorporated in automotive products, medical equipment and numerous other applications. TenCate Industrial Composites has production facilities and operations in North America, Europe and Asia.

TenCate Advanced Composites is a leading prepreg manufacturer of thermoset and thermoplastic composite materials and molded parts serving aerospace, military and industrial markets. TenCate Advanced Composites has facilities in Europe, North America and Asia.

Royal Ten Cate (TenCate) is a multi-national company that combines textile technology with related chemical processes and material technology in the development and production of functional materials with distinctive characteristics. Products of TenCate are sold worldwide.

Systems and materials from TenCate come under four areas of application: safety & protection, space & aerospace, infrastructure & the environment, and sport & recreation. TenCate occupies leading positions in protective fabrics, composites for space and aerospace, anti-ballistics, geosynthetics and synthetic turf. TenCate is listed on the NYSE Euronext (AMX).