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Highway Trust Fund: Better Stranded than Wrecked

Statement from National Industry Leader President

ATLANTA (July 28, 2015) – Congress is running out of time to extend authorization and funding for the Highway Trust Fund (HTF), which runs out cash at the end of this week. Lee Bryan, president of Georgia-based [TenCate Geosynthetics Americas](#) (TenCate), a national industry leader in roadway construction and a division of Koninklijke Ten Cate NV (KTC: Euronext AMS), released the following statement in response to the latest HTF stopgap measure:

“When you’ve worked in road construction as long as we have at TenCate, you know that patching a road only helps in the short term. At some point you have to stop repatching the same spot and just fix the road.

“However, with funding expiring and the House going into recess at the end of this week, Congress must come to an agreement, even if it’s a short-term stopgap rather than a preferred, long-term solution. Funding the nation’s future infrastructure through a temporary cash injection certainly would leave state departments of transportation (DOTs) stranded in terms of future planning, but no funding of any kind definitely would be worse, completely wrecking the system.

“If Congress wants to pave the way to the brightest future, at some point it must look beyond tax reform, repatriation and stopgaps.

“Congress must look for technologies that maximize every federal dollar. One of many cost-saving technologies is geosynthetics, which double the life of roads, save natural resources and reduce CO2 emissions. A [study](#) sponsored by nine state DOTs and the U.S. DOT found that our own product, TenCate’s Mirafi® RS580i, extends road life up to 10 times.

“With a little help from new technologies, such as geosynthetics, taxpayer dollars and roads will go further.”

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ABOUT TENCATE GEOSYNTHETICS:

[TenCate Geosynthetics](#) develops solutions and systems for transportation infrastructure, water management and cleaning and environmental applications, delivered through synthetic woven, nonwoven and knitted products. TenCate Geosynthetics has factories in North America, Europe and Asia.

Visit the Mirafi® website for more information:

<http://www.tencate.com/amer/geosynthetics/about-tencate/Media/default.aspx>