



Press release

investor relations

Ten Cate declares dividend 2004

During the Annual General Meeting of Shareholders of Royal Ten Cate, which was held on 24 March 2005, the dividend for 2004 was declared at €2.00 in cash per ordinary share of €10.00 par value. The dividend is to be paid in cash or, at the shareholder's option, in ordinary shares to be charged to the share premium reserve or if desired charged to the other reserves. A dividend tax of 25% will be deducted from the payment in cash.

Shareholders will be offered the opportunity to make their choice known before the close of trading on the Stock Exchange on Monday 11 April 2005. Immediately afterwards, the number of stock dividends that give entitlement to one new ordinary share will be declared. This will be calculated based on the average share price over the preceding three days, namely 7, 8 and 11 April. The payment of the cash dividend or the distribution of shares will take place as from 18 April.

Almelo, 24 March 2005

For further information please contact:

Drs F.R. Spaan

Director Investor Relations & Corporate Affairs

+31 546 54 43 38

+31 6 12 96 17 24

f.spaan@tencate.com

www.tencate.com