



Press release

Investor relations

Royal Ten Cate finalizes acquisition Southern Mills

Royal Ten Cate has finalized the acquisition of Southern Mills. The acquisition, which has been financed out of the existing credit facilities, amounted to approximately US \$ 36 million. No goodwill has been paid. Southern Mills (turnover approximately €100 million) will give a positive contribution to the profit for the fiscal year 2004.

As a result of the acquisition of Southern Mills, market leader in the United States of America for flame retardant fabrics for professional and safety wear, Ten Cate will become one of the largest players in this market. Critical mass is important for innovations and strengthens the position in the value chain.

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