

Press release

investor relations

Ten Cate declares dividend 2001

During the Annual General Meeting of Shareholders of Royal Ten Cate nv, which was held on 27 March 2002, the dividend for 2001 was declared at €0.50 per ordinary share of €10.00 par value. The dividend is to be paid in cash, or at the shareholder's option, in ordinary shares to be charged to the share premium reserve or if desired charged to the other reserves.

The rate of the optional dividend, which will be approximately 2 to 5% below the cash dividend, will be announced after the option period has expired on 12 April 2002. Shareholders are offered the opportunity to make their choices known before the close of trading on the Stock Exchange on that day. The payment of the dividend or the distribution of shares will take place as from 16 April.

Almelo, 28 March 2002

For further information please contact:

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