

Press release

investor relations

Change in Executive Board

Mr. J.C.M. van Dijk, member of the Executive Board of Royal Ten Cate will step down per the end of August 2002. Mr. Van Dijk will be succeeded by Mr. P.H. van der Vorm. Mr. Van der Vorm was earlier involved in the management of Ten Cate Plasticum and Ten Cate Nicolon.

Within the Executive Board Mr. Van Dijk was mainly responsible for the Technical Components sector. Although the results of the reorganizations give confidence for the future, it will last some time, taken into consideration the current economic climate, before it will be able to materialize the formulated strategy for this sector.

Since the management of both Ten Cate Plasticum and Ten Cate Enbi has been strengthened and the loss situations has come to an end, Mr. Van Dijk decided to end his his occupations for Royal Ten Cate.

The Supervisory Board and the Executive board are grateful for his contribution to the improvement of the corporate results.

The strategy of Royal Ten Cate, with gradual focus on the sector Technical Textiles, will stay in place. Mr. Van der Vorm as responsible member of the Executive Board, will carry out the continuation of the strategic objectives for the sector Technical Components.

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For further information, please contact

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