

Press release

investor relations

Sale of business unit for waterproofing products

Ten Cate Nicolon USA expects to close a divestment transaction on September 30, 2002 for a business unit of the American company Mirafi. This company has been acquired by Ten Cate in September 1991. The company, at present part of Ten Cate Nicolon USA, is mainly active in geotextiles in the USA (soil stabilisation, construction of dykes, infrastructural projects).

The business unit in Elberton, USA produces mainly roofing products and other waterproofing products for the construction sector in the USA. The divestment fits into the strive to divest activities, which fall outside the core business (technical textiles) of Royal Ten Cate, on an appropriate moment.

The divestment will have a positive impact on the financial position of Royal Ten Cate. Further information will be provided after the final closing of the transaction.

Almelo, 13 september 2002

For further information:

F.R. Spaan

Head of Investor Relations/Corporate Affairs

T +31 546 54 43 38

f.spaan@tencate.com

www.tencate.com