

Press release

investor relations

Unchanged legal position Royal Ten Cate in United Fabrics case

Royal Ten Cate keeps an unchanged view and rejects the claim of United Fabrics. The case is subject of a legal procedure. Ten Cate is confident about the outcome. Recently parties have investigated the possibilities for a friendly settlement. This proved to be impossible. Under the terms of the friendly settlement, a proposal was made by United Fabrics to transfer its majority stake in Textielgroep Twenthe to Ten Cate. However, in view of the incompatibility of their strategies, Ten Cate has been unable to do other than reject this proposal.

Ten Cate explicitly states that there is no acceptance regarding any amount what so ever.

Royal Ten Cate considers itself neither responsible for the company policy implemented by United Fabrics in relation to the Textielgroep Twenthe, nor for the financial situation of this concern.

The recent information published in the Annual Report 2001 in connection with this case is still valid.

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