

Press release

investor relations

Ten Cate Plasticum sells Ten Cate Plasticum USA

Ten Cate Plasticum, part of the Ten Cate Advanced Components sector has reached an agreement on the sale of its aerosol caps factory in the USA to a consortium consisting of Engineered Moulding Solutions Inc. and Cobra Plastics.

The sale is a result of the earlier announced downsizing of the production of aerosol caps and is in line with the strategic principles of Ten Cate Plasticum. These are aimed at rationalization of the cap production and concentration on customized applications and technologically high-quality end products.

As for the distribution of aerosol caps on the American market, an alliance has been entered into with Cobra Plastics.

Ten Cate Plasticum recently introduced a new spray technology under the name of USP-series™; this spray cap will be manufactured under licence. Customers have already shown a great interest in this development.

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Royal Ten Cate nv

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