



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

million euro's

	<u>2007</u>	<u>2006</u>
As at 1 January	238.7	181.8
Plus: Result 2007 respective 2006	46.4	76.0
Issued 2,106,329 number of shares	5.2	-
Premium on issued share capital	45.4	-
Share based payments option rights	1.1	0.2
Issue of repurchased shares for share savings scheme/option scheme	1.0	0.3
	<u>337.8</u>	<u>258.3</u>
Less: Dividend paid out in cash	-4.7	-5.8
Exchange differences subsidiaries	-18.8	-6.2
Release statutory reserve in connection with sale divested activities	-	-0.4
Purchased shares for share savings scheme/option scheme	-4.2	-7.2
	<u>310.1</u>	<u>238.7</u>
As at 31 December	<u>310.1</u>	<u>238.7</u>

CONSOLIDATED STATEMENT OF CASH FLOWS

million euro's

	<u>2007</u>	<u>2006</u>
Operating profit	69.4	50.1
Depreciation and amortisation	32.7	23.1
Result from sale of tangible and intangible fixed assets	-9.7	-3.7
Cost option scheme	1.1	0.2
Change in provisions and pension liabilities	-5.3	-4.0
Cash flow from operating activities before change in working capital	88.2	65.7
Change in inventories	-19.8	-6.7
Change in receivables	-31.6	-11.7
Change in short-term liabilities	16.2	14.4
Changes in working capital	-35.2	-4.0
	53.0	61.7
Interest paid	-11.1	-7.3
Profit tax paid	-14.1	-9.2
Cash flow from operating activities	27.8	45.2
Income from sale of tangible fixed assets	11.1	4.5
Interest received	0.3	0.2
Dividend received	-	0.6
Divested activities less cash	7.8	64.0
Receipt of long-term receivables	0.2	0.2
	-	-
Acquisitions of operating companies less cash acquired	182.9	-1.0
Investments in intangible fixed assets	-1.4	-0.7
Capital expenditures	-61.5	-42.3
Increase in long-term receivables	-0.5	-1.8
Cash flow from investment activities	-226.9	23.7
Proceeds from the issue of repurchased own shares	1.0	0.3
Purchase of own shares	-4.2	-7.2
Issue of 2.106.329 shares	50.6	-
Drawing on long-term debt	215.3	0.6
Repayment of long-term debt	-56.2	-68.1
Dividend payment to shareholders	-4.7	-5.8
Cash flow from financing activities	201.8	-80.2
Change in cash *)	2.7	-11.3
Cash on 1 January	-22.4	-21.3
Currency differences in cash	12	10.2
Cash as at 31 December	-7.7	-22.4

*) Notes

Cash includes: cash and cash equivalents minus banks, current accounts.

The cash flow summary has been drawn up according to the indirect method.