



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
million euro's

	<u>2007</u>	<u>2006</u>
As at the 1st of January	238.7	181.8
Plus: Result 2007 respective 2006	19.4	19.4
Issued 2,106,329 number of shares	5.2	-
Premium on issued share capital	45.4	-
Share based payments option rights	0.6	1.3
Issue of repurchased shares for share saving scheme / option scheme	<u>0.5</u>	<u>0.3</u>
	309.8	202.8
Less: Dividend paid out in cash	-4.7	-5.8
Exchange differences subsidiaries	<u>-3.9</u>	<u>-4.7</u>
As at 30 June	<u><u>301.2</u></u>	<u><u>192.3</u></u>



## CONSOLIDATED STATEMENT OF CASH FLOWS

million euro's	1 <sup>st</sup> half year	
	2007	2006
Operating profit	29.9	23.6
Depreciation and amortisation	14.0	11.5
Result from sale of tangible and intangible fixed assets	-0.2	-0.5
Share-based payment transactions settled in equity instruments	0.6	-
Change in provisions	-3.0	0.6
<b>Cash flow from operating activities before change in working capital</b>	<b>41.3</b>	<b>35.2</b>
Change in inventories	-5.2	2.2
Change in receivables	-38.8	-31.2
Change in short-term liabilities	3.6	8.2
<b>Changes in working capital</b>	<b>-40.4</b>	<b>-20.8</b>
	<b>0.9</b>	<b>14.4</b>
Interest paid	-4.5	-4.0
Profit tax paid	-5.2	-3.8
<b>Cash flow from operating activities</b>	<b>-8.8</b>	<b>6.6</b>
Income from sale of tangible fixed assets	0.8	1.3
Interest received	-	0.1
Dividend received	-	0.6
Divested activities less cash	7.2	15.4
Receipt of long-term receivables	0.2	0.1
Acquisitions of operating companies less cash acquired	-177.5	-
Investments in intangible fixed assets	-1.0	-
Capital expenditures	-27.9	-25.2
Increase in long-term receivables	-0.3	-0.4
<b>Cash flow from investment activities</b>	<b>-198.5</b>	<b>-8.1</b>
Proceeds from the issue of repurchased own shares	0.5	0.3
Issue of 2,106,329 shares	50.6	-
Drawing on long-term debt	219.4	0.2
Repayment of long-term debt	-55.2	-0.6
Dividend payment to shareholders	-4.7	-5.8
<b>Cash flow from financing activities</b>	<b>210.6</b>	<b>-5.9</b>
<b>Change in cash *</b>	<b>3.3</b>	<b>-7.4</b>
Cash on 1 January	-22.4	-21.3
Currency differences in cash	2.4	6.3
<b>Cash as at 30 June</b>	<b>-16.7</b>	<b>-22.4</b>

\* Notes

Cash includes: cash and cash equivalents minus banks, current accounts.

The cash flow summary has been drawn up according to the indirect method.

*This report is unaudited*