

OVERVIEW OF CHANGES IN SHAREHOLDERS' EQUITY
million euro's

	<u>2006</u>	<u>2005</u>
Balance as at 31 December 2005 respective 2004	181.8	146.5
Less: Application of IAS 32/39	-	-0.8
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Balance as at 1 January 2006 respective 2005	181.8	145.7
Plus: Result 2006 respective 2005	76.0	30.5
Foreign exchange translation differences	-6.2	9.5
Share based payments	0.2	0.5
Issue of repurchased shares for share savings scheme/option scheme	0.3	0.3
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	252.1	186.5
Less: Dividend paid	-5.8	-4.7
Release statutory reserve in connection with sale divested activities	- 0.4	-
Purchased shares for share savings scheme/option scheme	-7.2	-
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	238.7	181.8
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Balance as at 31 December 2006 respective 2005	<u>238.7</u>	<u>181.8</u>

CONSOLIDATED STATEMENT OF CASH FLOWS

million euro's

	<u>2006</u>	<u>2005</u>
Operating result	50.1	38.5
Depreciation and amortisation	23.1	19.3
Result from sale of tangible and intangible fixed assets	-3.7	-0.7
Equity-settled share-based payment transactions	0.2	0.5
Change in provisions	<u>-4.0</u>	<u>1.6</u>
Cash flow from operating activities (EBIT) before change in working capital	65.7	59.2
Changes in working capital		
Inventories	-6.7	-14.1
Receivables	-11.7	-17.8
Short-term debts	<u>14.4</u>	<u>8.0</u>
	<u>-4.0</u>	<u>-23.9</u>
Cash flow from operating activities	61.7	35.3
Interest paid	-7.3	-5.0
Profit tax paid	<u>-9.2</u>	<u>-12.3</u>
Cash flow from operating activities	<u>45.2</u>	<u>18.0</u>
Income from the sale of plant and equipment	4.5	3.5
Interest received	0.2	0.4
Dividend received	0.6	-
Divested activities less cash	64.0	31.1
Receipt of long-term receivables	0.2	0.3
Acquisitions less cash	-1.0	-71.9
Investments in intangible assets	-0.7	-0.4
Investments in tangible fixed assets	-42.3	-25.8
Increase in long-term receivables	<u>-1.8</u>	<u>-0.2</u>
Cash flow from investment activities	<u>23.7</u>	<u>-63.0</u>
Issue of shares	0.3	0.2
Purchase of shares	-7.2	-
Drawdown of long-term debt	0.6	57.0
Repayment of long-term debt	-68.1	-3.3
Dividend payment to shareholders	-5.8	-4.7
Dividend payment to minority shareholders	<u>-</u>	<u>-</u>
Cash flow from financing activities	<u>-80.2</u>	<u>49.2</u>
Change in cash *)	-11.3	4.2
Cash on 1 January	-21.3	-19.6
Currency differences in cash	<u>10.2</u>	<u>-5.9</u>
Cash as at 31 December	<u>-22.4</u>	<u>-21.3</u>

*) Notes

Cash includes: cash and cash equivalents minus banks, current accounts.

The cash flow summary has been drawn up according to the indirect method.