

CONSOLIDATED STATEMENT OF CASH FLOW (€ mln)

	third quarter	
	2006	2005
Operating result	40.4	32,1
Depreciation and amortisation	17.0	14,1
Result from sale of tangible and intangible fixed assets	-0.7	-
Change in provisions	-1.0	1,5
Cash flow from operating activities (EBIT) before change in working capital	55,7	47,7
Changes in working capital		
Inventories	6.6	-3,8
Receivables	-29.2	-29,7
Short-term debts	6.8	5,6
	-15,8	-27,9
Cash flow from operating activities	39,9	19,8
Interest paid	-6,1	-4,4
Profit tax paid	-8,1	-7,5
Cash flow from operating activities	25,7	7,9
Income from the sale of plant and equipment	1.2	0,6
Interest received	0.2	0,2
Dividend received	0.6	-
Divested activities less cash	63.8	21,8
Receipt of long-term receivables	0.2	0,1
Acquisitions less cash	0.2	-0,6
Investments in intangible assets	-0.1	-0,4
Investments in tangible fixed assets	-29.7	-13,2
Increase in long-term receivables	-0.7	-0,1
Cash flow from investment activities	35,7	8,4
Issue of shares	0.3	0,3
Purchase of shares	-7.2	-
Drawdown of long-term debt	0.5	6,3
Repayment of long-term debt	-48.7	-3,9
Dividend payment to shareholders	-5.8	-4,7
Dividend payment to minority shareholders	-	-
Cash flow from financing activities	-60,9	-2,0
Change in cash *)	0,5	14,3
Cash on 1 January	-21.3	-19.6
Currency differences in cash	7.1	-5.2
Cash as at 30 September	-13,7	-10,5

*) Cash includes: liquidities minus banks, current accounts.

The cash flow summary has been drawn up according to the indirect method.

OVERVIEW OF CHANGES IN SHAREHOLDERS' EQUITY

(€ mln)

	2006	2005
Balance as at 31 December 2005 respective 2004	181.8	146.5
Less: Application of IAS 32/39	-	-0,8
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Balance as at 1 January 2006 respective 2005	181.8	145.7
Plus: Result 2006 respective 2005	69.5	24,2
Foreign exchange translation differences	-4.5	8,3
Share based payments	1.3	0,5
Purchased shares for share savings scheme/option scheme	-7.2	-
Issue of repurchased shares for share savings scheme/option scheme	0.3	0,3
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	241.2	179.0
Less: Dividend paid	-5.8	-4,7
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Balance as at 30 September 2006 respective 2005	<u>235.4</u>	<u>174.3</u>