

CONSOLIDATED BALANCE SHEET

<i>million euros</i>	September 2005	end of 2004	September 2004
Intangible fixed assets	13.6	12.1	10.5
Tangible fixed assets	116.4	118.8	127.5
Financial fixed assets	<u>29.1</u>	<u>23.0</u>	<u>23.2</u>
Total non-current assets	<u>159.1</u>	<u>153.9</u>	<u>161.2</u>
Inventories	132.8	138.6	129.3
Receivables	117.5	98.8	126.3
Cash	<u>2.5</u>	<u>2.7</u>	<u>6.7</u>
Total current assets	<u>252.8</u>	<u>240.1</u>	<u>262.3</u>
Total assets	411.9	394.0	423.5
Group equity	180.3	152.4	155.9
Provisions	55.2	53.9	52.3
Long-term debts	<u>76.3</u>	<u>74.1</u>	<u>100.4</u>
Total non-current liabilities	<u>131.5</u>	<u>128.0</u>	<u>152.7</u>
Bank overdraft and short term loans	14.1	24.6	21.9
Short-term debts	<u>86.0</u>	<u>89.0</u>	<u>93.0</u>
Total current liabilities	<u>100.1</u>	<u>113.6</u>	<u>114.9</u>
Total equity and liabilities	411.9	394.0	423.5