

**CONSOLIDATED BALANCE SHEET**

In € mln

	March 2007	end of 2006	March 2006
Fixed assets			
Tangible fixed assets	204.6	165.8	170.9
Intangible fixed assets	142.8	12.4	13.3
Associated companies	1.3	1.3	17.4
Long term receivables associated companies	-	-	0.5
Other Long term receivables	5.0	5.1	4.2
Deferred tax receivables	<u>12.0</u>	<u>11.9</u>	<u>12.6</u>
Total fixed assets	365.7	196.5	218.9
Current assets			
Inventories	170.7	157.7	163.4
Receivables			
- Trade debtors	145.0	109.0	120.7
- Tax receivables	2.3	4.7	2.0
- Other receivables	14.8	14.5	15.0
- Cash and Cash equivalents	<u>7.0</u>	<u>6.7</u>	<u>4.5</u>
Total current assets	<u>339.8</u>	<u>292.6</u>	<u>305.6</u>
Total assets	<u>705.5</u>	<u>489.1</u>	<u>524.5</u>
Equity			
Share capital	57.9	52.7	52.0
Share premium reserve	51.9	6.3	7.0
Statutory reserves *)	-3.7	-2.0	31.7
Other reserves *)	181.0	105.7	91.2
Undistributed result	<u>6.0</u>	<u>76.0</u>	<u>5.2</u>
Equity attributable to shareholders	293.1	238.7	187.1
Minority interests	<u>0.2</u>	<u>0.2</u>	-
Group equity	293.3	238.9	187.1
Long-term liabilities			
Long-term debts	211.0	63.5	129.9
Pension liabilities	31.2	31.8	40.5
Provisions	11.8	11.8	17.8
Deferred tax liabilities	<u>0.9</u>	<u>0.2</u>	<u>0.5</u>
Total long-term liabilities	254.9	107.3	188.7
Short-term liabilities			
Banks, current accounts	17.8	29.1	44.8
Repayment of long-term debts	0.7	1.3	0.9
Trade creditors and other payables	130.7	103.1	99.7
Provisions	4.8	5.8	2.9
Tax payable	<u>3.3</u>	<u>3.6</u>	<u>0.4</u>
Total short-term liabilities	<u>157.3</u>	<u>142.9</u>	<u>148.7</u>
Total liabilities	<u>412.2</u>	<u>250.2</u>	<u>337.4</u>
Total group equity and liabilities	<u>705.5</u>	<u>489.1</u>	<u>524.5</u>

\*) March 2006: Adjusted for comparison purposes