

CONSOLIDATED BALANCE SHEET

million euro's

	September 2008	end of 2007	September 2007
Fixed assets			
Tangible fixed assets	244.1	218.1	216.4
Intangible fixed assets	211.1	136.8	140.4
Associated companies	6.2	1.3	1.3
Other Long term receivables	5.2	4.9	4.9
Deferred profit tax receivables	<u>12.0</u>	<u>13.6</u>	<u>12.0</u>
Total fixed assets	478.6	374.7	375.0
Current assets			
Inventories	197.8	176.2	167.6
Receivables			
- Trade debtors	193.3	145.8	153.3
- Income tax receivables	0.3	3.8	3.4
- Other receivables	16.6	16.6	16.7
- Cash and cash equivalents	<u>12.3</u>	<u>4.8</u>	<u>7.0</u>
Total current assets	<u>420.3</u>	<u>347.2</u>	<u>348.0</u>
Total assets	<u>898.9</u>	<u>721.9</u>	<u>723.0</u>
Equity			
Share capital	59.9	58.9	58.9
Share premium reserve	49.6	50.7	50.7
Statutory reserve	-17.0	-19.5	-14.5
Other reserves	211.7	173.6	176.4
Undistributed result	<u>37.4</u>	<u>46.4</u>	<u>30.6</u>
Equity attributable to shareholders	341.6	310.1	302.1
Minority interests	<u>5.2</u>	<u>0.3</u>	<u>0.2</u>
Group equity	346.8	310.4	302.3
Long-term liabilities			
Long-term debts	327.1	222.3	218.0
Pension liabilities	26.3	28.5	29.4
Provisions	11.5	11.4	10.5
Deferred profit tax liabilities	<u>4.4</u>	<u>0.9</u>	<u>0.9</u>
Total long-term liabilities	369.3	263.1	258.8
Short-term liabilities			
Banks, current accounts	21.9	12.5	23.7
Repayment of long-term debts	0.4	0.4	0.6
Trade creditors and other payables	154.0	128.9	129.9
Provisions	2.6	3.4	3.9
Income tax payable	<u>3.9</u>	<u>3.2</u>	<u>3.8</u>
Total short-term liabilities	<u>182.8</u>	<u>148.4</u>	<u>161.9</u>
Total liabilities	<u>552.1</u>	<u>411.5</u>	<u>420.7</u>
Total group equity and liabilities	<u>898.9</u>	<u>721.9</u>	<u>723.0</u>