



CONSOLIDATED PROFIT AND LOSS ACCOUNT

In € mln

	first quarter	
	2006	2005
Net turnover	189.2	173.7
Changes in inventories of finished products and work in progress	11.4	8.1
Raw materials and manufacturing supplies	-104.0	-99.6
Work contracted out and other external expenses	-9.0	-7.5
Personnel costs	-47.1	-43.1
Depreciation and amortisation	-5.8	-4.8
Other operating costs	-26.1	-20.8
Total operating expenses	-180.6	-167.7
Operating result (EBIT)	8.6	6.0
Financial income and expenses	-1.6	-1.6
Result before tax	7.0	4.4
Taxes	-2.3	-1.7
Result after tax	4.7	2.7
Share in net earnings of associated companies	0.5	1.1
Result before gain on sale of discontinued operation	5.2	3.8
Gain on sale of discontinued operation, net of tax	-	-
Group results	5.2	3.8
Atributable to:		
Shareholders (net result)	5.2	3.8
Minority shareholders' interests	-	-
Operating result as a % of sales	4.5%	3.5%
Return on capital employed	8.8%	8.8%
Weighted average number of shares outstanding (x 1.000)		
- basic	20,579	20,235
- diluted	21,149	20,626
Per € 2.50 share		
- cash flow	0.54	0.42
- net profit	0.25	0.19
- diluted net profit	0.25	0.18
Number of staff-years	3,744	3,600
of which in the Netherlands	1,135	1,286