

CONSOLIDATED PROFIT AND LOSS ACCOUNT

<i>million euro's</i>	first quarter	
	2005	2004
Net turnover	173.7	130.0
Changes in inventories of finished products and work in progress	8.1	6.1
Raw materials and manufacturing supplies	-99.6	-66.5
Work contracted out and other external expenses	-7.5	-7.7
Personnel costs	-43.1	-36.1
Depreciation and amortisation	-4.8	-4.7
Other operating costs	-20.8	-17.9
Total operating expenses	-167.7	-126.8
Operating result (EBIT)	6.0	3.2
Financial income and expenses	-1.6	-1.4
Result before tax	4.4	1.8
Taxes	-1.7	-0.5
Result after tax	2.7	1.3
Share in net earnings of associated companies	1.1	2.5
Group results	3.8	3.8
Minority shareholders' interests	-	-
Result attributable to equity holders of the parent	3.8	3.8
Operating result as a % of sales	3.5%	2.5%
Return on capital employed	8.9%	7.9%
Weighted average number of shares outstanding (x 1,000)		
- basic	5,059	4,961
- diluted	5,156	5,025
Per €10.00 share		
- cash flow	1.68	1.71
- net profit	0.74	0.76
- diluted net profit	0.73	0.75
Number of staff-years	3,600	3,196
of which in the Netherlands	1,286	1,347