

CONSOLIDATED BALANCE SHEET

million euro's

	27-03-04	31-12-03	29-03-03
Intangible fixed assets	10.5	10.6	12.4
Tangible fixed assets	116.6	118.1	127.2
Financial fixed assets	11.3	11.4	9.7
Inventories	121.2	110.0	127.7
Receivables	104.6	91.7	101.2
Cash	<u>7.8</u>	<u>5.8</u>	<u>0.1</u>
Total assets	372.0	347.6	378.3
Group equity	167.5	162.1	154.6
Provisions	17.9	15.6	14.3
Long-term debts	89.0	82.9	120.3
Bank and short term loans	11.7	13.9	9.3
Short-term debts	<u>85.9</u>	<u>73.1</u>	<u>79.8</u>
Equity & Liabilities	372.0	347.6	378.3
Acquisitions	-	0.3	-
Investments of (in)tangible fixed assets	1.6	16.9	3.7
Depreciation and amortisation	4.9	19.6	5.2
Guarantee capital/total assets	45%	47%	41%