

KEY FIGURES

For the first six months

in millions of euros	2010	2009		
<u>Condensed consolidated statement of comprehensive income</u>				
Revenues	454.6	433.6	5%	
Operating result before depreciation and amortisation (EBITDA)	55.4	38.7	43%	
Operating result before amortisation (EBITA)	38.2	20.9	83%	
Operating result before amortisation as % of revenues	8.4%	4.8%	74%	
Operating result (EBIT)	33.1	16.3	103%	
Net profit	19.6	15.2	29%	
<u>Condensed consolidated statement of financial position</u>				
Average net capital employed at period-end	686.9	784.1	-12%	
Net interest-bearing debt	238.0	287.2	-17%	
<u>Condensed consolidated statement of cash flows</u>				
Net cash flow from operating activities	16.8	42.3		
Investment in / divestments of tangible and intangible fixed assets	-8.3	-7.3		
Free cash flow	8.5	35.0		
Net acquisition / disposal of operating companies and associated companies	-16.7	9.1		
<u>(x 1.000)</u>				
Number of outstanding shares at period end	25,502	25,068	2%	
Average number of outstanding shares (before dilution) *	25,012	24,542	2%	
Average number of outstanding shares (after dilution) *	25,051	24,558	2%	
<u>Earnings per share:</u>				
Net income	0.78	0.62	27%	
Diluted net income	0.78	0.62	26%	
<u>Employees **</u>				
Number of staff at period-end	4,237	4,040	5%	
of which in the Netherlands	803	905	-11%	
	2010		2009	
	Q1	Q2	Q1	Q2
Revenues	191.5	263.1	203.2	230.4
Operating result (EBIT)	8.1	30.1	7.5	13.4
Net profit	-0.3	19.9	1.8	13.4

*) figure 2009 adjusted for comparison reasons

***) excluding contracted personnel

KEY FIGURES PER SEGMENT

For the first six months

in millions of euros	2010	2009	
Advanced Textiles & Composites			
Revenues	193.0	215.3	-10%
EBITA	16.1	20.3	-21%
EBITA margin	8.3%	9.4%	-12%
Capital expenditures	1.7	2.2	-23%
Depreciation	5.0	4.9	2%
Amortisation	2.6	2.6	0%
Average net capital employed at period-end	253.7	287.9	-12%
Number of staff-years at period-end *)	1,425	1,417	1%
Geosynthetics & Grass			
Revenues	226.7	192.8	18%
EBITA	18.8	4.5	318%
EBITA margin	8.3%	2.3%	261%
Capital expenditures	4.3	5.3	-19%
Depreciation	11.1	11.8	-6%
Amortisation	1.7	1.5	13%
Average net capital employed at period-end	375.4	445.8	-16%
Number of staff-years at period-end *)	2,203	1,977	11%
Other			
Revenues	34.9	25.5	37%
EBITA	3.3	-3.9	-
Capital expenditures	3.1	0.6	417%
Depreciation	1.1	1.1	0%
Amortisation	0.8	0.5	60%
Number of staff-years at period-end *)	609	646	-6%

*) excluding contracted personnel

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the first six months

in millions of euros	2010	2009
Revenues	454.6	433.6
Changes in inventories of finished products and work in progress	15.5	-8.8
Raw materials and manufacturing supplies	-238.7	-204.7
Work contracted out and other external expenses	-27.9	-32.4
Personnel costs	-90.5	-92.4
Depreciation	-17.2	-17.8
Amortisation	-5.1	-4.6
Other operating costs	-57.6	-56.6
Total operating expenses	-421.5	-417.3
Operating result (EBIT)	33.1	16.3
Impairment financial fixed assets	-	-4.9
Financial income	2.4	1.2
Financial expenses	-7.8	-5.9
Net financial expenses	-5.4	-9.6
Result before profit tax	27.7	6.7
Profit tax	-8.2	-1.8
Net result from continuing operations	19.5	4.9
Result from divested operations after tax	-	10.1
Net result from associated companies	-0.4	-0.1
Result after tax	19.1	14.9
Other comprehensive income		
Currency translation differences for foreign operations	38.2	-1.1
Hedging result after tax	-4.5	0.7
Other comprehensive income after tax	33.7	-0.4
Total comprehensive income after tax	52.8	14.5
Result attributable to:		
Shareholders of parent company	19.6	15.2
Minority interests	-0.5	-0.3
Total comprehensive income attributable to:		
Shareholders of parent company	52.7	14.8
Minority interests	0.1	-0.3
<u>Earnings per share:</u>		
Net income	0.78	0.62
Diluted net income	0.78	0.62

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
in millions of euros

	30 June 2010	31 December 2009
Fixed assets		
Goodwill	198.8	161.9
Other intangible fixed assets	57.3	41.9
Tangible fixed assets	230.0	214.7
Investment in associated companies	5.7	18.9
Financial fixed assets	8.2	6.6
Deferred profit tax assets	19.1	19.8
Total fixed assets	<u>519.1</u>	<u>463.8</u>
Current assets		
Inventories	203.5	155.0
Receivables		
- Trade debtors	166.7	100.8
- Profit tax receivables	1.0	3.2
- Other receivables	18.7	12.9
Cash and cash equivalents	17.6	12.8
Total current assets	<u>407.5</u>	<u>284.7</u>
Total assets	<u><u>926.6</u></u>	<u><u>748.5</u></u>
Equity		
Share capital	63.8	62.7
Share premium reserve	45.8	46.9
Translation reserve	22.3	-15.3
Hedging reserve	-4.7	-0.2
Reserve for own shares	-11.2	-11.7
Retained earnings	287.6	274.5
Undistributed result	19.6	23.9
Total shareholders' equity	<u>423.2</u>	<u>380.8</u>
Minority interests	4.2	4.1
Group equity	<u>427.4</u>	<u>384.9</u>
Long-term liabilities		
Long-term debts	231.0	192.0
Pension liabilities	20.3	21.0
Provisions	10.4	10.4
Deferred profit tax liabilities	8.4	4.3
Total long-term liabilities	<u>270.1</u>	<u>227.7</u>
Short-term liabilities		
Cash loans, overdrafts	23.0	14.7
Repayment of long-term debts	1.6	1.6
Trade creditors and other payables	192.0	112.1
Provisions	4.4	4.8
Profit tax liabilities	8.1	2.7
Total short-term liabilities	<u>229.1</u>	<u>135.9</u>
Total liabilities	<u>499.2</u>	<u>363.6</u>
Total group equity and liabilities	<u><u>926.6</u></u>	<u><u>748.5</u></u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the first six months

in millions of euros

	<u>2010</u>	<u>2009</u>
Cash flow from operating activities		
Result after tax	19.1	14.9
<u>Adjustments:</u>		
Depreciation	17.2	17.8
Amortisation	5.1	4.6
Net financial expenses excluding exchange rate differences	5.2	4.7
Impairment of financial fixed assets	-	4.9
Profit tax	8.2	1.8
Net result from associated companies	0.4	0.1
Result from divested activities after tax	-	-10.1
Result from sale of tangible fixed assets	-0.1	-0.4
Costs of option scheme	0.7	0.7
Change in provisions and pension liabilities	-2.6	-2.1
Cash flow from operating activities before change in working capital	53.2	36.9
<u>Changes in working capital:</u>		
Inventories	-22.1	15.2
Receivables	-45.3	8.4
Short-term liabilities	38.2	-9.2
	<u>-29.2</u>	<u>14.4</u>
Cash flow from operating activities	24.0	51.3
Interest paid	-5.5	-3.7
Profit tax paid	-1.7	-5.3
Net cash flow from operating activities	<u>16.8</u>	<u>42.3</u>
<u>Cash flow from investing activities</u>		
Income from sale of tangible fixed assets	0.8	0.8
Interest received	1.3	-
Divested activities less cash	-	22.0
Acquisitions of operating companies less cash acquired	-16.7	-0.3
Investments in intangible fixed assets	-2.0	-0.1
Investments in tangible fixed assets	-7.1	-8.0
Investments in associated companies	-	-12.6
Increase in long-term receivables	-0.8	0.4
Net cash used in investing activities	<u>-24.5</u>	<u>2.2</u>
<u>Cash flow from financing activities</u>		

Income from exercise of share options	0.5	-
Repayment of long-term debt	-9.6	-26.1
Drawing of long-term debts	18.2	0.2
Dividend payment to shareholders	<u>-5.9</u>	<u>-4.5</u>
Net cash flow from (used in) financing activities	<u>3.2</u>	<u>-30.4</u>
Change in cash and cash equivalents	-4.5	14.1
Cash and cash equivalents on 1 January	-1.9	-14.0
Effect of exchange rate fluctuations on cash and cash equivalents held	<u>1.0</u>	<u>0.1</u>
Cash and cash equivalents on 30 June	<u>-5.4</u>	<u>0.2</u>



CONSOLIDATED STATEMENT OF CHANGES IN GROUP EQUITY

For the first six months

in millions of euros	Share	Share	Translation	Hedging	Reserve	Retained	Undistributed	Total	Minority	Group
	capital	premium reserve	reserve	reserve	for own shares	earnings	result	share-holders' equity	interest	equity
Balance as at 1 January 2009	59.9	49.7	-8.6	0.0	-11.7	226.5	51.1	366.9	5.1	372.0
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD										
Result after tax							15.2	15.2	-0.3	14.9
Other comprehensive income										
Currency translation differences			-1.1					-1.1		-1.1
Hedging result after tax				0.7				0.7		0.7
Total comprehensive income for the period			-1.1	0.7			15.2	14.8	-0.3	14.5
Transactions with shareholders recognised directly in group equity										
Appropriation of 2008 profit						29.4	-29.4			
Release legal reserve						1.4	-1.3	0.1	-0.1	
Dividend to share holders	2.8	-2.8				15.9	-20.4	-4.5		-4.5
Share-based payments						0.7		0.7		0.7
Share options exercised					0.1			0.1		0.1
Total other changes	2.8	-2.8			0.1	47.4	-51.1	-3.6	-0.1	-3.8
Balance at the end of the first half year 2009	62.7	46.9	-9.7	0.7	-11.6	273.9	15.2	378.1	4.6	382.7

For the first six months

in millions of euros	Share capital	Share premium reserve	Translation reserve	Hedging reserve	Reserve for own shares	Retained earnings	Undistributed result	Total share-holders' equity	Minority interest	Group equity
Balance as at 1 January 2010	62.7	46.9	-15.3	-0.2	-11.7	274.5	23.9	380.8	4.1	384.9
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD										
Result after tax							19.6	19.6	-0.5	19.1
Other comprehensive income										
Currency translation differences			37.6					37.6	0.6	38.2
Hedging result after tax				-4.5				-4.5		-4.5
Total comprehensive income for the period			37.6	-4.5			19.6	52.7	0.1	52.8
Transactions with shareholders recognised directly in group equity										
Appropriation of 2009 profit						23.9	-23.9			
Dividend to share holders	1.1	-1.1				-5.9		-5.9		-5.9
Share-based payments						0.7		0.7		0.7
Acquisition of non-controlling interests without a change in control						-5.6		-5.6		-5.6
Share options exercised					0.5			0.5		0.5
Total other changes	1.1	-1.1			0.5	13.1	-23.9	-10.3		-10.3
Balance at the end of the first half year 2010	63.8	45.8	22.3	-4.7	-11.2	287.6	19.6	423.2	4.2	427.4