TENCATE

KEY FIGURES In € mln	January-December 2008	 2007		Jan-Sept 2008	Q4 2008	Jan-Sept 2007	Q4 2007
Consolidated profit & loss account							
Revenues	1,032.6	886.0	16.5%	781.2	251.4	659.6	226.4
Operating result before depreciation and amortisation (EBITDA)	126.1	102.1	23.5%	93.0	33.1	70.4	31.7
Operating result before amortisation (EBITA)	95.4	73.0	30.7%	71.1	24.3	50.8	22.2
Operating result before amortisation (EBITA) as % of revenues	9.2%	8.2%		9.1%	9.7%	7.7%	9.8%
Operating result (EBIT)	83.8	69.4	20.7%	63.2	20.6	48.3	21.1
Net profit	51.1	46.4	10.1%	37.3	13.8	30.6	15.8
Net profit excluding amortisation, divested activities and exceptional results (cash earnings)	62.7	46.6	34.5%	45.3	17.4	32.9	13.7
Consolidated balance sheet							
Net capital employed	746.6	585.0	27.6%	728.9	746.6	582.2	585.0
Net interest-bearing debt	331.1	230.4	43.7%	337.1	331.1	235.3	230.4
Consolidated cash flow balance							
Cash flow from operating activities	48.7	27.8	75.2%	23.7	25.0	19.8	8.0
Investment / divestments of fixed assets	-35.2	-51.8	-32.0%	-35.1	-0.1	-46.3	-5.5
Free cash flow	13.5	-24.0	156.2%	-11.4	24.9	-26.5	2.5
Net acquisition / disposal of operating companies and associated companies	-88.1	-175.1	-49.7%	-87.3	-0.8	-175.7	0.6
(x 1,000)							
Number of outstanding shares at period end	23,967	23,556	1.7%	23,967	23,967	23,556	23,556
Average number of outstanding shares (before dilution)	23,426	22,797	2.8%	23,425	23,433	22,725	23,012
Average number of outstanding shares (after dilution)	23,495	22,967	2.3%	23,502	23,472	22,935	23,156
Per-share data							
Net profit	2.18	2.04	6.9%	1.60	0.58	1.35	0.69
Net profit excluding amortisation, divested activities and exceptional results (cash earnings)	2.68	2.04	31.4%	1.93	0.75	1.44	0.60
Diluted net profit	2.17	2.02	7.4%	1.59	0.58	1.33	0.69
Diluted net profit excluding amortisation, divested activities and exceptional results (cash earnings)	2.67	2.03	31.5%	1.94	0.73	1.43	0.60
Employees							
Number of employees (FTE) at period-end	4,437	4,020	10.4%	4,398	4,437	3,991	4,020
- of which in the Netherlands	931	975	-4.5%	946	931	980	975

TENCATE

KEY FIGURES PER SECTOR	January-December			Jan-Sept	Q4	Jan-Sept	Q4
In € mln	**2008**	**2007**		**2008**	**2008**	**2007**	**2007**
Advanced Textiles & Composites							
Revenues	481.0	350.3	37.3%	358.8	122.2	250.0	100.3
EBITA	61.5	40.2	53.0%	45.7	15.8	25.6	14.6
EBITA margin	12.8%	11.5%		12.7%	12.9%	10.2%	14.6%
Capital expenditures	11.7	17.0	-31.2%	7.8	3.9	12.3	4.7
Depreciation	9.0	9.3	-3.2%	6.4	2.6	5.3	4.0
Amortisation	8.6	1.5		5.8	2.8	1.0	0.5
Net capital employed at period-end	286.4	197.6	44.9%	280.1	286.4	186.4	197.6
Return on average net capital employed	22.9%	22.6%					
Number of employees (FTE) at period-end	1,651	1,238	33.4%	1,640	1,651	1,224	1,238
Geosynthetics & Grass							
Revenues	497.8	468.3	6.3%	382.2	115.6	357.2	111.1
EBITA	37.8	30.4	24.3%	29.0	8.8	25.9	4.5
EBITA margin	7.6%	6.5%		7.6%	7.6%	7.3%	4.1%
Capital expenditures	29.0	44.9	-35.4%	24.4	4.6	34.5	10.4
Depreciation	20.0	17.9	11.7%	14.2	5.8	12.8	5.1
Amortisation	3.0	2.1	42.9%	2.1	0.9	1.5	0.6
Net capital employed at period-end	427.4	354.8	20.5%	415.8	427.4	368.9	354.8
Return on average net capital employed	8.8%	8.9%					
Number of employees (FTE) at period-end	2,129	2,053	3.7%	2,027	2,129	2,017	2,053
Technical Components / Holding & Services							
Revenues	53.8	67.4	-20.2%	40.2	13.6	52.4	15.0
EBITA	- 3.9	2.4		-3.6	-0.3	-0.7	3.1
Capital expenditures	7.3	1.0		7.0	0.3	0.7	0.3
Depreciation	1.7	1.9	-10.5%	1.3	0.4	1.5	0.4
Number of employees (FTE) at period-end	657	729	-9.9%	731	657	750	729