

Press release

investor relations

Announcement of conversion ratio

With reference to the advertisement dated 3 April 2008 in relation to the payment of dividend for the financial year 2007, Royal Ten Cate announces that the number of dividend rights that grant entitlement to 1 new share has been fixed at 30 dividend rights of an ordinary share with a par value of EUR 2.50.

The weighted average share price from 23 April to 25 April 2008 inclusive amounted to EUR 23.972 per ordinary share with a par value of EUR 2.50 and was held as standard when fixing the 30 dividend rights that grant entitlement to 1 new ordinary share with a par value of EUR 2.50.

On the basis of this price, a 1/30 part of an ordinary share with a par value of EUR 2.50 represents a value of EUR 0.7991, which is practically equal to the cash dividend of EUR 0.80.

Payment of the dividend and transfer of shares by virtue of the conversion of dividend rights will take place through the bank or brokerage firm where your shares are in administration with effect from 2 May 2008.

Almelo, 28 April 2008

For more information:

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